

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2026 - August 31, 2027

**Vernon College
Organizational Data
August 31, 2027**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Mr. Bob Ferguson	Chairman	May 1, 2030
Mrs. Ann Wilson	Vice-Chairman	May 1, 2030
Mrs. Betsy Smtih	Secretary	May 1, 2032

<u>Members</u>		
Mr. James Brock		May 1, 2032
Mr. Daryl Wolf		May 1, 2030
Mrs. Jamie Chapman		May 1, 2028
Mrs. Meg Heatly		May 1, 2028

Principal Administrative Officers

Dr. Dusty Johnston	President
Mrs. Shana Drury	Vice President of Instructional Services
Mrs. Mindi Flynn	Vice President of Administrative Services
Dr. Ciquett Scott-Chapman	Vice President of Student Services
Dr. Roxanne Hill	Vice President of Information and Technology
Mrs. Kristin Harris	Dean of Student Services
Mrs. Bettye Hutchins	Dean of Instructional Services
Mrs. Maria Servin	Dean of Information and Technology



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

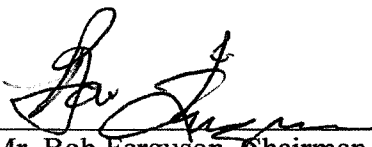
WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2026-2027 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2026-2027 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2027.

BE IT RESOLVED that the tax rate of \$0.238825 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2026-27, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Mr. Bob Ferguson, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 9th day of September, 2026.



Mr. Bob Ferguson, Chairman
Board of Trustees

Attest:



Mrs. Ann Wilson, Vice-Chairman
Board of Trustees

Maintenance & Operations
Projected Revenue
For The Year Ending August 31, 2027

		FINAL		
Account Title	Account Number	Budgeted Revenue August 31, 2026	Proposed Budget Revenue August 31, 2027	Over / (Under) 2026 Budget
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:				
<u>State Funds:</u>				
Basic Aid	1-0-00000-1-4101	9,023,618	7,814,595	(1,209,023)
FAST funds	1-0-00000-1-4104	115,000	175,000	60,000
Hazelwood Reimbursement	1-0-00000-1-4102	50,000	80,000	30,000
SUBTOTAL		9,188,618	8,069,595	(1,119,023)
<u>Federal Funds:</u>				
Veterans Reporting Fee	1-0-00000-1-4201	2,800	2,800	0
Financial Aid Administrative Allowance	1-0-00000-1-4202	5,600	5,500	(100)
SUBTOTAL		8,400	8,300	(100)
<u>Local Funds:</u>				
Tuition / In-district	1-0-00000-1-4301	311,553	326,002	14,449
Tuition / Out-of-district	1-0-00000-1-4302	3,838,354	4,019,063	180,709
Tuition / Out-of-state / foreign	1-0-00000-1-4303	164,855	167,327	2,473
TPEG Transfer	1-0-00000-1-4305	(198,091)	(201,062)	(2,971)
Tuition / Exemptions	1-0-00000-1-4305	(255,000)	(258,825)	(3,825)
Dual Credit Waivers	1-0-00000-1-4324	(1,200,000)	(1,380,000)	(180,000)
SUBTOTAL		2,661,671	2,672,505	10,834
INSTITUTIONAL SERVICE FEE :				
Vernon	1-0-00000-1-4312	337,345	346,500	9,155
Less: Student Activity Fee		(20,000)	(20,000)	0
Century City Center	1-0-00000-1-4316	5,405,000	5,678,091	273,091
Skills Training Center	1-0-00000-1-4317			0
Seymour, ITV & Dual Credit	1-0-00000-1-4318	133,422	147,000	13,578
Internet	1-0-00000-1-4320			0
SUBTOTAL		5,855,767	6,151,591	295,824
Lab & Special Fees	1-0-00000-1-4309	785,000	796,775	11,775
Liab Ins Fee	1-0-00000-1-4310	3,000	2,600	(400)
Three Peat Fees	1-0-00000-1-4313	0	0	0
				0
Tuition / Continuing Education - funded	1-0-00000-1-4304	460,000	875,000	415,000
Continuing Education non-funded courses	1-0-00000-1-4323	455,000	106,500	(348,500)
Continuing Education - Contract Training	1-0-00000-1-4502	45,000	85,000	40,000
Total Continuing Education		960,000	1,066,500	106,500
SPECIAL REGISTRATION FEES :				
Testing Fee	1-0-00000-1-4319	40,000	37,000	(3,000)
SUBTOTAL		43,000	39,600	(3,000)
ORGANIZED ACTIVITIES :				
LRC & Copying Services	1-4-00004-1-4702	25,225	24,000	(1,225)
College Farming Operations	1-0-00000-1-4703	0	0	0
Auto Mechanics	1-2-10002-1-4702	250	250	0
Barber	1-2-10003-1-4702	1,750	1,750	0
Cosmetology	1-2-10006-3-4702	21,000	21,000	0
SUBTOTAL		48,225	47,000	(1,225)
Interest Income	1-0-00000-1-4401	465,000	300,000	(165,000)
Reserve funds		381,000	1,200,000	819,000
Reserve funds for ERP/SIS		500,000	500,000	0
Payment of Lieu of Taxes (PILOT)	1-0-00000-1-4604	0	0	0
Local Property Taxes	1-0-00000-1-4601	3,408,270	3,680,911	272,641
Local property taxes for housing	1-0-00000-1-4601	(287,602)	(287,026)	576
Local property taxes for athletics	1-0-00000-1-4601	(797,426)	(731,718)	65,708
Local Property Taxes for Operations		2,323,242	2,662,167	338,925
SUBTOTAL LOCAL INCOME		14,022,905	15,436,138	1,413,233
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE		23,219,923	23,514,033	294,110
Total Auxilliary Enterprise Revenues - Details Attached		1,883,028	1,877,994	(5,034)
GRAND TOTAL UNRESTRICTED FUND REVENUES		25,102,951	25,392,027	289,076

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2026 & 2027

	Year Ended August 31, 2026	Year Ended August 31, 2027
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 35,800	\$ 36,907
Executive Direction and Control	317,806	329,602
Business & Fiscal Management	505,282	521,563
Personnel Services	148,051	158,297
Administrative Data Processing	2,150,145	2,930,266
Campus Security	264,379	308,663
Support Services for Faculty & Staff	835,976	389,304
TOTAL INSTITUTIONAL SUPPORT	4,257,439	4,674,602
<u>STUDENT SERVICES:</u>	2,006,154	2,037,180
<u>PUBLIC SERVICES:</u>	416,239	426,385
<u>ACADEMIC SUPPORT:</u>		
Library	213,189	218,505
Instructional Administration	1,977,683	2,039,148
TOTAL ACADEMIC SUPPORT	2,190,872	2,257,653
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	481,891	491,680
Building Maintenance	1,499,172	1,213,848
Custodial Services	289,538	274,869
Grounds Maintenance	159,810	166,929
Utilities	582,500	577,000
TOTAL OPERATION & MAINTENANCE OF PLANT	3,012,911	2,724,326
<u>SPECIAL ITEMS:</u>	1,451,500	1,646,500
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACIL</u>	275,000	300,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	2,220,515	2,200,500
Old Age & Survivors Insurance	138,750	139,000
Worker's Compensation Insurance	16,200	17,000
Unemployment Comp Insurance	12,750	10,750
State Retirement	915,848	915,000
Other: Long-term Disability Insurance	55,000	55,000
Accrued Compensable Leave	15,000	15,000
TOTAL STAFF BENEFITS	3,374,063	3,352,250
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,860,990	5,694,307
Departmental Operating Expenses	374,755	400,830
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,235,745	6,095,137
TOTAL EXPENDITURES	\$ 23,219,923	\$ 23,514,033

**Vernon College
Taxpayer Impact Statement**

Pursuant to Section 551.043(c) of the Texas Government Code

This notice informs taxpayers of the potential impact of the College's proposed budget for Fiscal Year 2026-2027, comparing the property tax bill for the median-valued homestead property for the current fiscal year to the estimated bills for the upcoming fiscal year if the proposed budget is adopted and if a balanced budget funded at the non-new revenue tax rate is adopted.

Fiscal Year (Tax Year)	Median Valued Homestead	Tax Rate per \$100 of Value	Property Tax Bill
FY 2025-2026 (Tax Year 2025)	\$109,148	Adopted 2025 Tax Rate: \$0.216788	\$236.62
Estimated FY 2026-2027 (Tax Year 2026)	\$109,870	Balanced Budget Funded at the Estimated 2026 No New Revenue Tax Rate: \$0.22113	\$242.96
Estimated FY 2026-2027 (Tax Year 2026)	\$109,870	Proposed Budget Funded at the Assumed 2026 Tax Rate: \$0.23882	\$262.39

Note: The amount shown does not reflect the tax ceiling for homeowners who are age 65 or older or disabled.

The proposed budget and the proposed tax rate may be amended by the Board of Trustees at any time before their final adoption. A copy of the proposed budget is available for public inspection at the Office of the Vice President of Administrative Services, located at 4400 College Drive, Vernon, TX.